

Satya P. Das

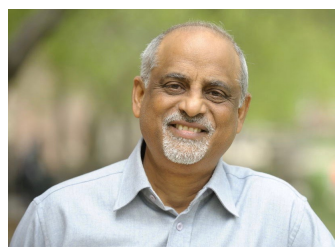
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Webpage

<http://www.satyapdas.com>

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Born: 1953

As of June 2025

Positions Held (Regular)

1995-2016	Professor, Indian Statistical Institute - Delhi Centre
1987-1995	Professor, Indiana University - Bloomington, IN
1984-1987	Professor, University of Wisconsin - Milwaukee
1981-1984	Associate Professor, University of Wisconsin - Milwaukee
1978-1981	Assistant Professor, University of Wisconsin - Milwaukee

Visiting Positions

Apr '25 - Present	Courtesy Faculty, University of South Florida
Feb '20 - Feb '25	Courtesy Faculty, University of South Florida
Aug '15 - May '18	University of Illinois at Urbana-Champaign
Jan-Mar 2011	Utkal University, India
Jan-Mar 2010	Xaviers Institute of Management, India
Jun 2009	Universidad Carlos III de Madrid
Jan-May 2008	City University of Hong Kong
Jul 2007	Universidad Carlos III de Madrid
Jan-Mar 2006	Kobe University
Sem 2, 2002-03	Southern Methodist University
May-Jun 2002	University of Konstanz
Jun-Jul 2001	CORE and IRES, Catholic University of Louvain
Jul 2001	Economic Policy Research Unit, University of Copenhagen
Jun-Aug 1998	Kobe University
Sep '92 - May '93	Indian Statistical Institute - Delhi Centre
Sem 1, 1983-84	University of Wisconsin-Madison
Sem 2, 1977-78	Slippery Rock State College

Education

1977	Ph.D., Economics, Southern Methodist University, U.S.A.
1974	M.A., Economics, Delhi School of Economics, India
1972	B. A., Economics, Utkal University, India

Fields of Research Interest

International Trade
Service Sector
Economics of Terrorism

Teaching Experience

2024 **Osher Life-Long Learning Institute - University of South Florida**
Voluntary Teaching for Senior Citizens
Terrorism: History, Theory and Evidence - I enjoyed it thoroughly.

2015-2018 **University of Illinois at Urbana-Champaign**
Graduate and Undergraduate
International Trade - Ph.D. Apart from traditional competitive models of trade like Ricardian, Heckscher-Ohlin and sector-specific, and, models of imperfect competition, scale economies and product differentiation, it covered the Eaton-Khortum model, the Melitz model, the Yeaple Model, the Arkolakis-Constinot-Rodriguez-Clare Theorem, different generations of gravity models as well as some aspects of commercial policy including rationale behind the principles of WTO. Except for the last, each topic was discussed in two parts: theory and empirics.

International Trade - Masters. It covered various comparative advantage models – Ricardian, Heckscher-Ohlin and sectors-specific with lots of examples — trade policy for small and large countries and under competitive and non-competitive markets, various indices of trade competitiveness, trade under imperfect competition and welfare gains in terms of gain in product variety and productivity, international outsourcing, gravity models of trade.

Economics of War and Terrorism - Higher Undergraduate. Definition of terrorism as a means of violence, why rational behavior can be applied to understand terrorism, various facts and figures about global terrorism, different terror organizations, their origin and objectives, Kruger and Robert Pape's research on what drives terrorists and suicide terrorism in particular, Landes' model of skyjacking, interdependence among target countries in terms of security-deterrence and preemptive measures, game models between target countries and terror organizations, an analysis of preemptive and preventive counter-terror measures, terror cycles, Lanchester's combat models, Richardson's models of arms build-up, Intriligator-Brito model of missile wars, Robert Autmann's war and peace game model, economic efficiency of army recruitment methods, a model of military coup, civil war, ethnic conflict.

Economics of Financial Markets - Higher Undergraduate Overview of the U.S. Financial System, Asset classes, instruments and financial markets, financial intermediaries, expected utility hypothesis, risk-aversion and mean-variance space,

portfolio theory and single index model, capital asset price model, arbitrage theory and multi-factor models of risk and returns, efficient market hypothesis, behavioral finance, equity valuation, fixed-income securities and interest rates, pricing of futures, forwards and swaps, option pricing, credit derivatives, financial crises and the role of financial markets in the Great Recession, nonconventional monetary policy, finance-sector reforms and regulations

- 1995-2016 **Indian Statistical Institute - Delhi Centre**
Graduate: Theory of Finance I, Microeconomic Theory, Macroeconomics I & II, International Trade, International Finance
- 2006, 2010-2011 **New Delhi & Odisha, India**
Primary, Middle and High School: Spoken English
- 2008 **City University of Hong Kong**
Higher Undergraduate: International Economics, Managerial Economics for Business students
- 2003 **Southern Methodist University**
Graduate Seminar: Development Economics
Higher Undergraduate: International Economics
- 2002 **University of Konstanz**
Graduate: International Trade and the Labor Market
- 1987-1995 **Indiana University - Bloomington**
Graduate Classes and Seminar: International Trade
Higher Undergraduate: International trade, international finance
Undergraduate: Principle of Microeconomics, Principles of Macroeconomics
- 1978-1995 **University of Wisconsin-Milwaukee**
Graduate: International trade, Microeconomic theory, Mathematical Economics
Undergraduate and Upper Undergraduate: International Economics, Economic Statistics, Price Theory, Principles of Microeconomics, Principles of Macroeconomics

Book and Monograph Publications

- 2024 Textbook *Business Environment: The Essential Economic Ecosystem*, Taxmann, New Delhi, India for BBA and MBA students, coauthored with Drs. J.K. Goyal and Deepti Kakar
- 2024 Textbook *Economics for Managers: Concepts and Implications*, Taylor & Francis, for BBA and MBA students, coauthored with Dr. J.K. Goyal
- 2022 Textbook *Economics of Terrorism: History, Theory and Evidence*, Springer
- 2022 Textbook *Managerial Economics*, 2nd edition of *Microeconomics for Business*, Sage Publications, New Delhi, coauthored with Dr. J.K. Goyal
- 2007 Textbook *Microeconomics for Business*, Sage Publications, New Delhi, for B.B.A. and B. Com. students
- 2002 Textbook *Introductory Microeconomics*, NCERT, New Delhi, 170 pages, for Class XII
- 1993 Monograph *New Perspectives on Business Cycles: An Analysis of Inequality and Heterogeneity*, Edward Elgar Publishing Ltd., Aldershot, Hants, England, 239 pages; Reviewed in (a) *Journal of Economic Literature*, March 1995, by S. Gilchrist and (b) *Southern Economic Journal*, July 1994, by H. Sonmez Atesoglu

Publications in Journals

International Trade

- 2023 Determinants of Bilateral Trade in Manufacturing and Services: A Unified Approach, *Economic Modelling*, 123, coauthored with Vinicios Sant'Anna
- 2012 International Trade and Polarization in the Labor Market, *Economics: The Open-Access, Open-Assessment E-Journal*, Vol. 6, 2012-6.
<http://dx.doi.org/10.5018/economics-ejournal.ja.2012-6>
- 2008 North-South Trade and Pollution Migration: the Debate Revisited, *Environmental and Resource Economics*, 40, 139-164, coauthored with Meeta Mehra
- 2006 Endogenous Trading Bloc Formation in a North-South Global Economy, *Canadian Journal of Economics*, 39, 809-830, coauthored with Subhadip Ghosh
- 2006 Trade, Skill Acquisition and Distribution, *Journal of Development Economics*, 81, 118-141
- 2005 Gradual Globalization, and Inequality between and Within Countries, *Canadian Journal of Economics*, 38, 852-869
- 2004 Welfare Cost of Import Protection: Some Selected Estimates, *Economic and Political Weekly*, 39, 2055-2060
- 2003 Trade and Relative Wages in a Global Economy, *Review of International Economics*, 11, 397-411
- 2003 International Joint Venture and Host-Country Policies, *Japan Economic Review*, 54, 381-394, co-authored with Seiichi Katayama
- 2002 Direct Foreign Investment and Relative Wages in a Developing Economy, *Journal of Development Economics*, 67, 55-77
- 2001 Trade and Relative Wages: The Role of Supervisory Function by Skilled Workers, *European Economic Review*, 45, 45-65
- 2001 International Trade and Personal Distribution of Income and Wealth: Beyond the Stolper-Samuelson Theorem," *Pacific Economic Review*, 6, 1-23. Reprinted in S. Katayama and K. Miyagiwa, edited, *New Developments in International Trade: Theoretical and Empirical Investigations*, Kobe University, The Research Institute for Economics and Business Administration, 2003
- 2001 Endogenous Distribution and the Political Economy of Trade Policy, *European Journal of Political Economy*, September 2001, 465-491, reprinted in S. Katayama and H. W. Ursprung, edited, *International Economic Policies in a Globalized World*, Springer 2004
- 2001 Optimal Pollution Standard in an Open Economy: Characterizing Environmental Diversity," *Review of International Economics* 9, 429-442
- 2001 Asymmetric Information and International Mergers, *Journal of Economics and Management Strategy*, 10, 565-590, coauthored with Sarbajit Sengupta
- 2000 Trade Among Similar Countries and Personal Distribution of Income and Wealth, *Economica*, 67, 265-281
- 1999 Direct Foreign Investment Versus Licensing, *Review of Development Economics*, 3, 86-97
- 1998 On the Choice of International Joint Venture: The Role of Policy Moral Hazard, *Journal of Policy Reform* 2, 135-150
- 1997 Strategic Managerial Delegation and Trade Policy, *Journal of International Economics*, 43, 173-188
- 1996 Host-Country Policy, Transfer Pricing and Ownership Distribution in International Joint Ventures: A Theoretical Analysis, *International Journal of Industrial Organization*, 14, 345-364, coauthored with Y. Alsaadon; reprinted in N. Singh and S. Marjit, edited, *Joint ventures, international investment, and technology transfer*, New Delhi: Oxford University Press, 2003
- 1996 Incentive Pay, Worker Effort and Trade Protection, *Review of International Eco-*

- nomics*, 4, 141-151
- 1994 Quantitative Assessment of Tariff Endogeneity: Interwar vs. Postwar, *Economics Letters*, 44, 139-146, coauthored with Sanghamitra Das
- 1992 Market Uncertainties and Cyclical Dumping, *European Economic Review*, 36, 71-82
- 1990 Foreign Lobbying and the Political Economy of Protection," *Japan and the World Economy*, 2, 169-179
- 1989 Oligopolistic Competition and International Trade: Quantity and Quality Restrictions, *Journal of International Economics*, 27, 299-318, coauthored with Shabtai Donnenfeld
- 1987 Welfare of Dumping Country, *Journal of Quantitative Economics*, 3, 13-34, coauthored with Adwait K. Mohanty
- 1987 Trade Policy and Its Impact of Quality of Imports: A Welfare Analysis, *Journal of International Economics*, 23, 77-95, coauthored with Shabtai Donnenfeld
- 1986 A Dynamic Analysis of Protection, Market Structure and Welfare, *International Economic Review*, 27, 513-523, coauthored with Yoshio Niho
- 1986 Optimal Restriction on Foreign Capital when Its Movements are Sluggish, *Journal of International Economics*, 21, 351-360
- 1984 Dumping in International Markets and Welfare, *Journal of International Economics*, 17, 149-157, coauthored with Adwait K. Mohanty
- 1983 Optimal Tariffs on Final and Intermediate Goods, *International Economic Review*, 24, 493-508
- 1983 Multinational Enterprise under Uncertainty, *Canadian Journal of Economics*, 16, 420-428
- 1982 Economies of Scale, Imperfect Competition and the Pattern of Trade, *Economic Journal*, 92, 684-693
- 1981 Foreign Borrowing and Optimal Intervention to Achieve Noneconomic Objectives, *Southern Economic Journal*, 48, 743-749
- 1981 Effects of Foreign Investment in the Presence of Unemployment, *Journal of International Economics*, 11, 249-257
- 1979 On the Theory of International Trade with Capital Mobility, *International Economic Review*, 20, 119-132, coauthored with Seung-Dong Lee

International Finance

- 1990 The Laursen-Metzler Employment Effect, *International Economic Journal*, Winter
- 1985 Transaction Costs and the Interest Parity Theorem, *Journal of Political Economy*, 15, 793-799, coauthored with Mohsen Bahmani-Oskoe
- 1983 International Investment and the Theory of Devaluation, *Journal of International Economics*, 15, 161-175, coauthored with Raveendra N. Batra
- 1982 On the Effect of Tariff on Employment under Flexible Exchange Rate," *Journal of International Economics*, 12, 165-168
- 1980 Traded Intermediate Products and the Theory of Devaluation," *International Economic Review*, 21, 317-330

Growth, Development and Macro

- 2015 Land Acquisition and Industrial Growth, *Indian Growth and Development Review*, 8, 163-183, coauthored with Anuradha Saha
- 2015 Growth of Business Services: A Supply-Side Hypothesis, *Canadian Journal of Economics*, 48, 83-109, coauthored with Anuradha Saha
- 2011 The Political Economy of Revenue Pressure and Tax Collection Efficiency, *Indian Growth and Development Review*

- 2008 Advent of Mass Production: Three Stages of Economic Development, *The B.E. Journal of Macroeconomics*, Volume 8, Issue 1 (Topics), Article 24, coauthored with Rudrani Bhattacharya
- 2006 A Dynamic Analysis of Child Labor with a Variable Rate of Discount: Some Policy Implications, *The B.E. Journal in Economic Analysis & Policy*, 5, Issue 1 (Contributions), 2006, Article 25, coauthored with Rajat Deb
- 2005 Vertical Diversity, Communication Gap and Equilibrium Growth, *The B.E. Journal of Macroeconomics*, Volume 5, Issue 1(Topics), Article 22
- 2004 Endogenous Distribution, Politics, and the Growth-Equity Tradeoff, *The B.E. Journal of Macroeconomics*, Volume 4, Issue 1 (Contributions), Article 6, coauthored with Chetan Ghate
- 1982 Sector-Specific Minimum Wages, Economic Growth and Some Policy Implications, *Journal of Development Economics*, 10, 127-31
- 1981 Technical Progress and the Skill Differential, *Economic Journal*, 91, 998-1005, coauthored with Richard Perlman and Jim Hughes

Economics of Terrorism

- 2021 Why Direct Counter-Terror (CT) Measures Only May Fail: An Analysis of Direct and Preventive CT Measures, *International Journal of Economic Theory*, December 2021, initially December 2019, DOI: <https://doi.org/10.1111/ijet.12235>, coauthored with Sajal Lahiri
- 2014 Pre-Emption, Deterrence and Panic: A Common-Enemy Problem of Terrorism, *Economic Inquiry*, 52, 219-238, coauthored with Prabal Roy Chowdhury
- 2008 Some Mechanisms of Terror Cycle, *Journal of Economic Behavior and Organization*, 67, 644-656
- 2007 Visa Screening and Collateral Import of Terrorism, *The B.E. Journal of Economic Analysis & Policy*, 17, Issue 1 (Contributions), Article 53, coauthored with Sajal Lahiri
- 2006 A Strategic Analysis of Terrorist Activity and Counter-Terrorism Policies, *The B.E. Journal of Theoretical Economics*, 6, Issue 1 (Topics), Article 6, coauthored with Sajal Lahiri

Economics of Cricket

- 2008 Game of Organizing International Cricket: Co-Existence of Country-Line and Club-Line Games, *Economics: The Open-Access, Open-Assessment E-Journal*, Vol. 2, 2008-32.
<http://www.economics-ejournal.org/economics/journalarticles/2008-32>

Theory of the Firm and Industrial Organization

- 1996 Dynamics of Entry and Exit of Firms in the Presence of Entry Adjustment Costs, *International Journal of Industrial Organization*, 15, 217-241, coauthored with Sanghamitra Das
- 1991 A Reply to 'A Note on the Effect of Rate-of-Return Regulation Under Uncertainty', *Journal of Regulatory Economics*, 3, 357-358
- 1990 Dynamic Advertising and Limit Pricing, *Keio Economic Studies*, 1, coauthored with Yoshio Niho
- 1981 Long Run Behavior of a Monopolistically Competitive Firm, *International Economic Review*, 22, 159-165
- 1980 On the Effect of Rate of Return Regulation under Uncertainty, *American Economic Review*, 70, 456-60

1980 Further Results of Input Choices under Uncertain Demand, *American Economic Review*, 70, 528-32

Publications in Edited Volumes

2024 Gravity Models in International Trade, in Priyaranjan Jha and Devashish Mitra, edited, *Elgar Encyclopedia of International Trade*, coauthored with Anirudh Shingal, forthcoming

2024 North-South Capital Movement and the Global Environment, in Sugata Marjit and Biswajit Mandal, edited, *International Trade, Resource Mobility and Adjustments in a Changing World: Essays in Memory of Ronald W. Jones*, Springer Nature, coauthored with Meeta Mehra

2003 An India Perspective on WTO Rules on Foreign Direct Investment,” in A. Mattoo and R. M. Stern, edited, *India and the WTO*, World Bank and Oxford University Press

2002 North-South Trade and Pollution Migration: The Debate Revised” in L. Marsiliani, M. Rauscher and C. Withagen, edited, *Environmental Economics and the International Economy*, Dordrecht: The Netherlands, Kluwer Academic Publishers, coauthored with Meeta Mehra

1991 Comment on 'The Coefficient of Trade Utilization: The Cheese Case'” in Robert Baldwin, edited, *Empirical Studies of Commercial Policy*, NBER, University of Chicago Press

Offbeat Economics, My Youtube Channel

It contains short videos on different topics of economics that are generally considered non-standard or offbeat.

Oct 2024 *An Introduction to the Economics of Religion*, https://youtu.be/JfRvK3_er1k

Jan 2024 *An Economic Perspective of How to Win the War on Terror: Version 2*, <https://youtu.be/1FmjiTQyrIM>

Jan 2024 *Introducing this channel: Offbeat Economics*, https://youtu.be/X_C79sC87nI

Dec 2023 *An Economic Perspective of How to Win the War on Terror: Version 1*, https://youtu.be/bWhyFaxRd_k

Publications in Newspapers, Preparation of Reports

2010 Helped prepare *Economic Survey Orissa: 2009-10*

1997 Economic Maturity at 50, *Hindustan Times*, New Delhi, India, August 29

1995 Lucas: A Honour 'Rational' Enough, *The Economic Times*, New Delhi, India, October 13

Work in Progress

Comparative Advantage: Manufacturing versus Services, coauthored with Scott Bradford and Anuradha Saha

International Trade in Commodities and Services: Static and Dynamic Effects, coauthored with Anuradha Saha

Invited Talks and Presentations in Meetings and Conferences

Mar 2025	Adwait K. Mohanty Memorial Lecture, Odisha Economic Association, India
Mar 2025	Utkal University, India
Feb 2025	Kalinga Institute of Social Sciences, India
Feb 2025	Ravenshaw University, India
Nov 2019	Ravenshaw University, India
Jun 2018	Western Economic Association Meetings in Vancouver, Canada
Jul 2017	Conference on Research on Economic Theory and Econometrics (CRETE), Milos, Greece
Jan 2013	Indian Econometric Society Meetings, Patna, India
Nov 2007	Conference in Honor of Koji Shimomura, Kobe University, Japan
Dec 2006	South and South Asia Econometric Society Meetings, Chennai, India
Mar 2006	International Trade Workshop, Hitotsubashi University, Japan
Feb 2006	International Trade Conference, Kobe University, Japan
Jul 2003	Conference on International Trade and Factor Mobility, Kansai, Japan
Jan 2002	American Economic Association and Econometric Society Winter Meetings, Atlanta, USA
Aug 2000	World Congress of the Econometric Society, Seattle, USA
Mar 2000	Conference on Trade and Political Economy, Kobe University, Japan
Dec 1999	Conference on WTO and India, New Delhi, Organized by the World Bank
Dec 1998	India and South East Asia Econometric Society Meetings, New Delhi, India
Mar 1998	Conference on International Theory and Policy, Kobe University, Japan
Jan 1997	Conference of Economic Theory and Policy, Indian Statistical Institute - Delhi Centre
Dec 1996	South East Asian Econometric Society Meetings, India
Jan 1996	International Conference on Game Theory and Economic Applications, Bangalore, India
Dec 1995	Conference of Economic Theory and Policy, Indian Statistical Institute - Delhi Centre
Jan 1995	Econometric Society Meetings at the ASSA Meetings, Washington, D.C.
Oct 1994	Midwest International Economics Meetings, Pennsylvania State University
Sep 1993	Discussant at the Midwest International Economics Meetings, Madison, Wisconsin
Feb 1993	Speaker on International Trade at the International Trade and Growth session at the Indian Statistical Institute
Mar 1990	Discussant in the NBER Conference on Empirical Studies of Commercial Policy
Apr 1989	Midwest International Economics Meetings, Purdue University
Oct 1987	Midwest International Economics Meetings, University of Michigan
Oct 1986	Midwest International Economics Meetings, University of Pittsburgh
Apr 1986	Midwest International Economics Meetings, University of Wisconsin-Madison
Oct 1983	Midwest International Economics Meetings, Northwestern University
Apr 1983	Midwest International Economics Meetings, University of Illinois-Urbana-Champaign, April
Dec 1981	North American Econometric Society Meetings, Washington D.C.
Nov 1978	Southern Economic Association Meetings, Washington D.C.

Editorial Duties

2007-2014	Founding Editor, <i>Indian Growth and Development Review</i>
2007-2011	Associate Editor, <i>Journal of Economic Behavior and Organization</i>

Referee Work

American Economic Review, American Journal of Agricultural Economics, B.E. Journals in Macroeconomics, Canadian Journal of Economics, Economic Journal, European Economic Review, European Journal of Political Economy, International Economic Journal, International Economic Review, Journal of Development Economics, Journal of Economic Dynamics and Control, Journal of Economic Growth, Journal of International Economics, Journal of Public Economics, National Science Foundation, Quarterly Journal of Economics, Review of Economic Studies, Review of International Economics, Scandinavian Journal of Economics, Southern Economic Journal

Student Supervision

Ph.D.

2015	Anuradha Saha, Indian Statistical Institute
2010	Rudrani Bhattacharya, Indian Statistical Institute
2004	Subhadip Ghosh, Indian Statistical Institute
2002	Meeta Mehra, Indian Statistical Institute
1995	Satarupa Das, Indiana University
1994	Krishna Srinivas, Indiana University
1993	Anjali Bhasin, Indiana University
1992	Yousef Al-Saadon, Indiana University
1986	Adwait Mohanty, University of Wisconsin-Milwaukee

Supervised Four Masters theses

Served as a committee member for several Ph.D. and Masters Students

Administrative and Other Work

2011-2015	Head, Indian Statistical Institute - Delhi Centre • Administrative Head of three academic departments (units): Economics and Planning Unit, Statistical Quality Control and Operations Research Unit and Theoretical Statistics and Mathematics Unit • Management of administrative Staff over 50 • Responsibilities included liaison with the Director's office and the nodal Ministry - Ministry of Statistics and Programme Implementation, Government of India • Represented Indian Statistical Institute - Delhi Centre at various consultative and advisory fora under the nodal Ministry • Dealt with harassment and many legal issues • Campus infrastructure was enhanced • Room and common area innovations were undertaken • Internet facilities were extended to administrative staff quarters
Dec 2006	Program Committee for South and South Asian Econometric Society Meetings held in Chennai, India

1997-1999	Department Head, Planning Unit, Indian Statistical Institute - Delhi Centre
1980-90s	Faculty hiring (several times), University of Wisconsin-Milwaukee and Indiana University
1980-90s	Faculty Promotion Committee (several times), University of Wisconsin-Milwaukee and Indiana University
1980s	Graduate Studies Committee (several times), University of Wisconsin-Milwaukee